



New Digital Competency initiatives set to transform Human Capital Management through NUS-ISS, IHRP collaboration

SINGAPORE, 1 October 2020 – Speaking at the HR Tech Festival Asia on 30 September 2020, Senior Minister of State Mr Zaqy Mohammad shared that the Institute for Human Resource Professionals (IHRP) and the Institute of Systems Science at National University of Singapore (NUS-ISS) have recently signed a Memorandum of Understanding to develop a Digital Competencies Roadmap for HR.

Under this partnership, IHRP and NUS-ISS will develop training courses for enterprises to acquire the skills necessary to embark on digital transformation. The flagship programme, the **Professional Diploma in Digital Human Capital Leadership** is established as a unique programme integrated with classroom learning and experiential learning practices with a four-month capstone project to empower and enable HR professionals to lead and execute business transformation projects.

A recent study commissioned by the Ministry of Manpower and IHRP, has also shown the far-reaching tech impact on HR roles, with an estimated 90 per cent of all HR roles today impacted by technology. With digital transformation ultimately being technology enabled but people led, it is hence now imperative to reimage how the HR ecosystem can be a central partner in shaping the future of the digital landscape and leverage on the opportunities of industry 4.0.

Said Mr Mayank Parekh, CEO of IHRP, "There is a seismic shift in the way technology is changing HR jobs and skills as we know it. HR professionals now not only need to be capable in HR functional roles but they also need to acquire the skills necessary to have a firm grasp on the technology that will enable them to develop and implement meaningful people management practices to deliver business transformation in organisations, especially in such trying times. We are heartened to be closely partnering NUS-ISS to bring about this opportunity to all HR Professionals."

Said Mr Khoong Chan Meng, CEO of NUS-ISS, "It is an honour to partner IHRP on this timely and excellent opportunity. IHRP's strong experience in human capital leadership combined with NUS-ISS' track record in developing digital talent will play a huge part in enabling organisations to bring digital transformation forward. We are excited to join hands in the various new programmes to develop future-ready human capital leaders who will be well-positioned as critical enablers of rapidly accelerating digitalisation across the industry."

Other initiatives will also see joint studies and learning events with an upcoming industry engagement session titled Chief Human Resource Officers (CHRO) 4.0 Roundtable, on 19 October 2020. Designed for business leaders, decision-makers and human capital leaders, the CHRO 4.0 Roundtable is an enlightening experience for all to engage openly, exchange ideas and forge partnerships to be the driving force for digitalisation.

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About National University of Singapore (NUS)

The National University of Singapore (NUS) is Singapore's flagship university, which offers a global approach to education, research and entrepreneurship, with a focus on Asian perspectives and expertise. We have 17 faculties across three campuses in Singapore, as well as 12 NUS Overseas Colleges across the world. Close to 40,000 students from 100 countries enrich our vibrant and diverse campus community.

Our multidisciplinary and real-world approach to education, research and entrepreneurship enables us to work closely with industry, governments and academia to address crucial and complex issues relevant to Asia and the world. Researchers in our faculties, 30 university-level research institutes, research centres of excellence and corporate labs focus on themes that include energy; environmental and urban sustainability; treatment and prevention of diseases; active ageing; advanced materials; risk management and resilience of financial systems; Asian studies; and Smart Nation capabilities such as artificial intelligence, data science, operations research and cybersecurity.

For more information on NUS, please visit <u>www.nus.edu.sg</u>.

About the Institute of Systems Science (NUS-ISS)

Established in 1981, the Institute of Systems Science at National University of Singapore (NUS-ISS) develops digital talent for the industry through graduate education, executive education programmes, consultancy and research services. NUS-ISS is widely recognised as a champion of the national SkillsFuture movement, enabling a digital economy that is always learning and always leading.

NUS-ISS has implemented a unique portfolio of multiple learning pathways, with a wide spectrum of programmes in critical industry disciplines, such as software development, data science, artificial intelligence, cybersecurity, smart health, digital government and digital innovation.

To date, close to 143,525 digital leaders and professionals, 7,440 corporate customers and 6,560 post-graduate alumni have benefitted from NUS-ISS's suite of services. Its programmes are delivered by NUS-ISS staff with an average of more than 20 years of industry experience.

For more information on ISS, please visit <u>www.iss.nus.edu.sg</u>.

About Institute for Human Resource Professionals (IHRP)

The Institute for Human Resource Professionals is the Human Resource (HR) professional body, set up by the tripartite partners: the Ministry of Manpower (MOM), the National Trades Union Congress (NTUC) and Singapore National Employers Federation (SNEF) to professionalise and strengthen the HR practice in Singapore. IHRP is the only HR professional body in Singapore authorised to implement the national HR credentials, which is known as the IHRP Certification.

IHRP has the goal of setting the HR standards of excellence and enabling human capital development in enterprises. Through the IHRP Certification, IHRP aims to enhance the competencies of HR professionals, as well as create developmental and professional pathways for them. This will professionalise and strengthen the HR profession practice in Singapore, allowing HR professionals to be key enablers in their organisations.

IHRP is also the appointed programme manager for the national Human Capital Diagnostics Tool (HCDT) and the SkillsFuture Study Awards for HR. Through the HCDT, Study Awards and other Human Capital Initiatives, IHRP supports multiple government agencies reaching out to help organisations in Singapore adopt progressive human capital practices.

For more information, please visit <u>www.ihrp.sq</u>